

Public Service Loan Forgiveness

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What is Public Service Loan Forgiveness?

- The PSLF Program was established to encourage individuals to enter and continue in full-time employment in lower-paying but vitally important public service jobs.
- The program allows eligible borrowers to cancel the remaining balance of their Direct loans after serving full time at a public service organization for at least 10 years

PSLF Qualifications

- Direct Loans only
 - FFEL or Perkins loans must be consolidated into a DL consolidation. www.loanconsolidation.ed.gov
 - Only payment made on the DL consolidation loan count toward qualifying payments
 - Parent Plus loans do not qualify for PSLF
 - Must be employed full-time in a qualifying occupation or qualifying employer

PSLF Qualifications

Full-time is defined as:

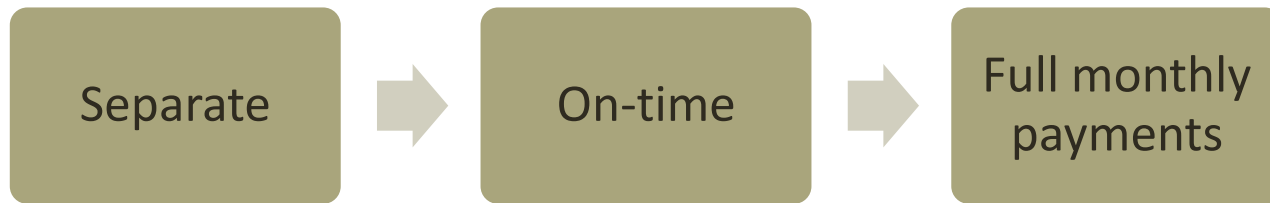
- ✓ Annual average of at least 30 hours/week
- ✓ An average of 30 hours/week for eight months if contractual employee
- ✓ The number of hours the ER considers full-time

PSLF Qualifying Payments

- 120 monthly payments made after October 1, 2007
 - ✓ Payments made prior to 10/1/2007 do not qualify
- Payments must be made within 15 days of due date
- Must be employed full-time with public service ER at the time the 120 payments are made and at the time they qualify for loan forgiveness

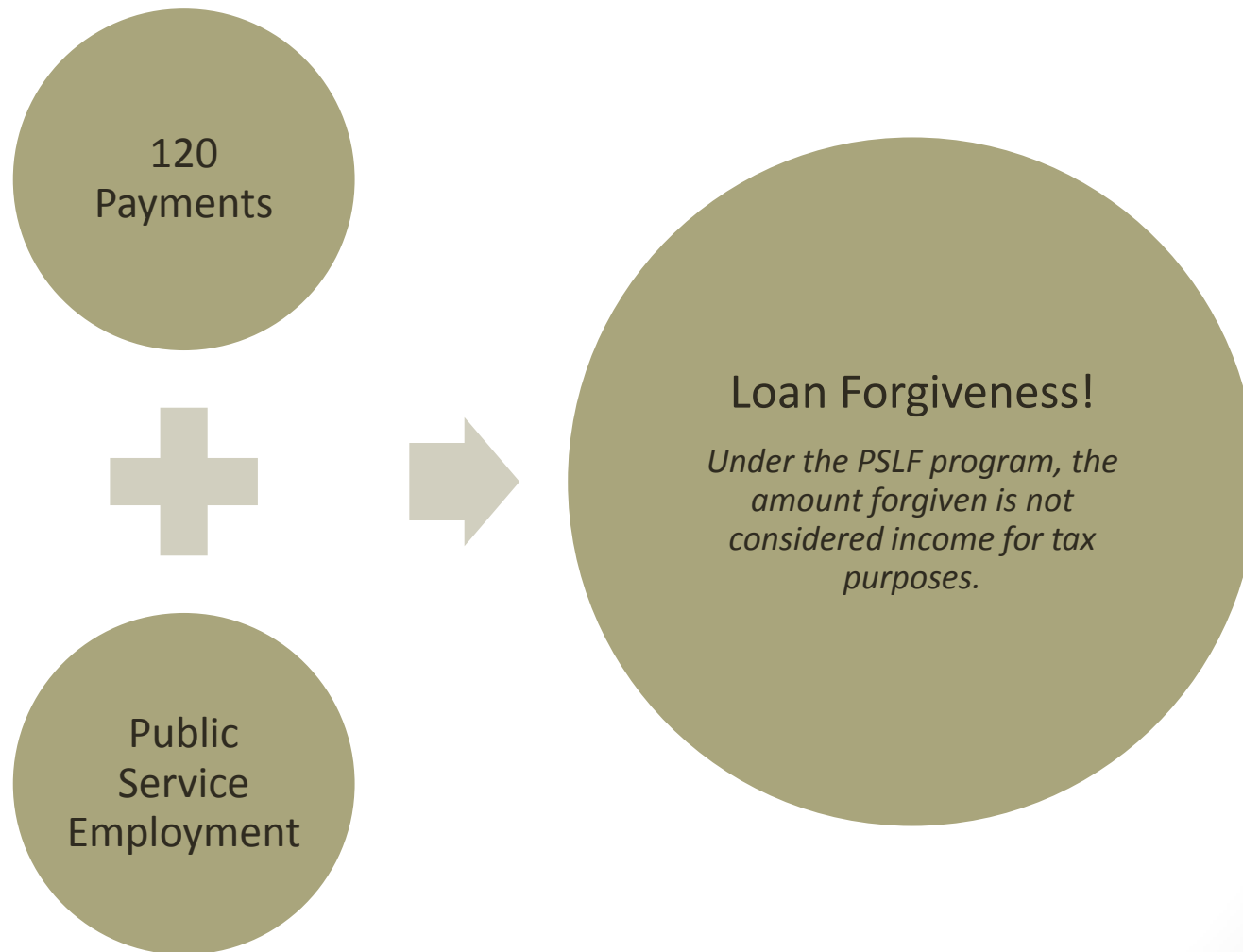
PSLF Qualifying Payments

Required monthly payments do not have to be consecutive, but must be:



Paying more than the required monthly amount does not count as additional qualifying payment.

Loan Forgiveness



If I attended law school before 2007 can I still qualify for PSLF?

YES

- However, eligible employment before October 1, 2007 will not be recognized.

Note: this is a Direct Loan program, FFEL borrowers eligible employment is recognized only once the borrower becomes a DL borrower. (consolidation)

What is Considered Public Service?

- Most charitable non-profit organizations, federal, state, or local government agencies
 - ✓ Specific job positions do not matter
 - ✓ Does not include staff of for-profit contractors working for public service organizations

What is Considered Public Service?

- Non-profit organizations that have received a 501(c)(3) designation from the IRS

✓ www.irs.gov/app/pub-78

American Red Cross

**American Cancer
Society**

**Big Brother
Big Sisters of America**

What is Considered Public Service?

- Federal, state, local, or tribal government organizations, agencies, or entities

Public Defender

VA Hospital

**Juvenile
Corrections**

What is Considered Public Service?

Public child or family service agencies

- County child protective services
- Family services

Private organizations that provide public services

- Emergency management, military service, public safety

Law enforcement, public interest law services

- Equal Justice Works or Legal Aid
- State patrol office

What is Considered Public Service?

- Public health, public education, early childhood education, public library services



Most private schools, colleges, and universities are non-profit and are qualifying employers for the PSLF program.

What Is Not Considered Public Service?

- Businesses organized for profit, labor unions, or partisan political organizations
- Religious organizations

What is my role in the application process for forgiveness?

- In order to determine if your employee is eligible for PSLF, you can help to certify the employment status of the employee that did/does work for your organization.
- Your current or former employee may ask you to complete the employer Section (3) of the Employment Certification Form (ECF).

www.myfedloan.org



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Public Service Loan Forgiveness

Information for Borrowers

Information for Employers

Are you currently employed with or planning to pursue a career with a PUBLIC SERVICE organization?

Are you currently a full-time AmeriCorps or Peace Corps volunteer?

If you answered "yes" to either of these questions, then you may qualify for forgiveness of any remaining balance on your eligible federal student loans thanks to the Public Service Loan Forgiveness (PSLF) Program.

What are the Eligibility Requirements for PSLF?

You must...

- ▶ Have Eligible Loan Type(s)
- ▶ Make 120 Qualifying Payments
- ▶ Make Payments Under an Eligible Repayment Plan
- ▶ Maintain a Full-Time Employment Status
- ▶ Work for a Qualifying Public Service Organization

Completed Forms

Mail or fax your completed form (borrower AND employer section completed) to:

FedLoan Servicing
Attn: Loan Forgiveness
P.O. Box 69184
Harrisburg, PA 17106-9184

Fax: (717) 720-1628

www.myfedloan.org

FAQ[Expand All](#) 


What is the PSLF Program? 

What Actions Can I Take Now? 

I Currently Make Payments to Another Company. How Will You Track My Payments? 

How Often Should My Employer and I Complete the Employment Certification Form? 

How Often Can I View My Updated Qualifying Payment Count? 

View additional details of the Public Service Loan Forgiveness Program at the [Federal Student Aid Website](#) .

[Fact Sheet](#)  | [Additional Q&As](#) 

DOWNLOAD EMPLOYMENT CERTIFICATION FORM 



Still Have Questions?

We are here to help you with every step of the process. Contact one of our Public Service Loan Forgiveness specialists at 855-265-4038 for more information.

Things to help you.

- PSLF fact sheet, PSLF Q&A's, Studentaid.ed.gov

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If you work full-time in a public service job, you may qualify for Public Service **Loan Forgiveness**.
Learn more and see if you qualify.

The information below describes the Public Service **Loan Forgiveness** Program (PSLF). It includes the eligibility requirements and the process for tracking your progress toward qualifying for PSLF. This information can also be found in the [PSLF Fact Sheet](#) and the [Dear Borrower Letter](#), which can be downloaded and printed.

- ✔ What is the Public Service Loan Forgiveness Program?
- ✔ What must I do to have any remaining balances on my Direct Loans forgiven under the PSLF Program?
- ✔ What loans are eligible for forgiveness?
- ✔ What are on-time, full, scheduled, monthly payments?
- ✔ What is a qualifying repayment plan?
- ✔ What kinds of employment qualify?
- ✔ What is full-time employment?
- ✔ What does it mean that my 120 Direct Loan payments must be made while I am working full-time at certain public service organizations?
- ✔ How can I keep track of my eligibility?
- ✔ What should I do after I become eligible for PSLF?

Resources



Loan Forgiveness for Public Service Employees
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Loan Forgiveness for Public Service Employees Common Questions
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Glossary

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